

## Errata and Updates for ASM Exam IFM (Second Edition Second Printing) Sorted by Page

- [2/20/2022] On page xix, change the last paragraph of the section “Future of this exam” to  
The CAS has announced that it will drop this exam from its syllabus in 2023.
- [1/12/2022] On page 471, on the first line of the solution to Example 28C, change “strike price 50” to “strike price 40”.
- [2/20/2022] On page 515, in the solution to Example 30B, the final answer is 4.70880 million. The last sentence of the solution should be deleted.
- [2/11/2022] On page 527, replace the sentence after the list of five items in Section 31.2 with  
The insurance company pays the excess of the balance of the loan and these costs over the proceeds of the foreclosure sale, if positive.